The University of Applied Sciences and Arts Northwestern Switzerland FHNW School of Business, has awarded

Gerhard Grenacher

born on 26 August 1983, from Leibstadt AG

the degree of

Master of Science FHNW in Business Information Systems

Brugg and Olten, 22 March 2013

President

University of Applied Sciences and Arts

Northwestern Switzerland

Director

School of Business

Prof. Dr. Crispino Bergamaschi

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Prof. Dr. Ruedi Nützi